



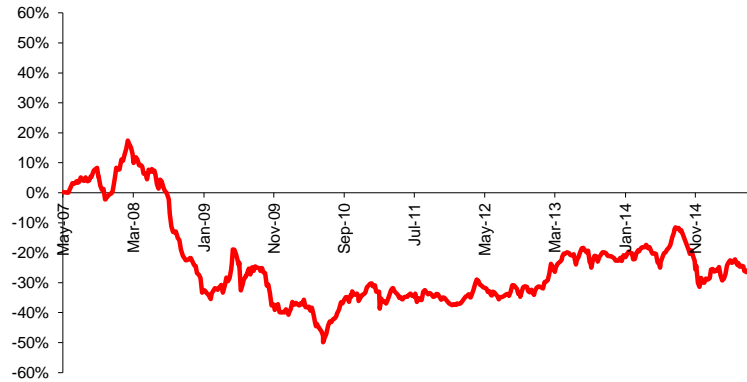
**Fund NAV & Performance**

NAV KWD	0.650	MTD	-12.19%
No. of Units	5,178,000	YTD	-7.19%
Net Assets	3,367,259	ITD	-34.97%

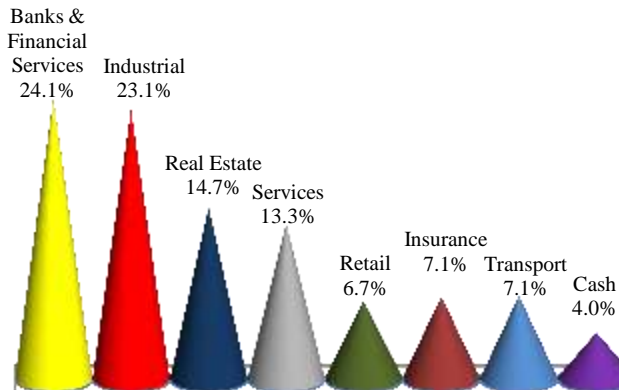
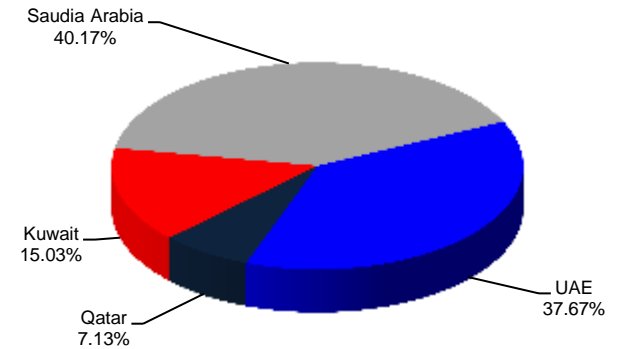
Year	Jan	Feb	Mar	Apr	May	June*	July	Aug	Sep	Oct	Nov	Dec	YTD
2011	3.26%	-2.67%	-5.89%	8.18%	-4.32%	0.13%	-0.10%	-1.61%	3.01%	-0.54%	-1.52%	-2.75%	-5.46%
2012	0.02%	2.24%	1.02%	7.97%	-2.83%	-3.70%	-1.96%	2.37%	4.49%	-3.49%	3.13%	-3.94%	4.66%
2013	3.63%	3.61%	3.97%	5.72%	2.68%	-4.81%	6.67%	-5.34%	1.68%	2.62%	-1.64%	-1.86%	17.34%
2014	1.57%	1.56%	0.82%	2.60%	-3.44%	-5.91%	8.12%	8.32%	-0.39%	-7.47%	-8.07%	-5.86%	-9.43%
2015	1.99%	3.85%	-4.03%	8.72%	-2.06%	-2.56%	0.21%	-12.19%					-7.19%

\* Fund Started on 22 June 2007

**NAV Cumulative Return - Since Inception**



**Geographical Diversification**



**Top Five Holding**

Country	
1- Dubai Islamic Bank	UAE
2- Agility	Kuwait
3- Alinma Bank	Saudi Arabia
4- Saudi Ground Services Co.	Saudi Arabia
5- Company for Cooperative Insurance	Saudi Arabia

**Key Facts**

Fund Duration :	15 Years
Fund Capital :	5 to 100 million KD
Fund Manager :	Tharwa Investment Co.
Custodian :	Kuwait Clearing Co.
Financial Auditor :	BDO Al Nisf & Partners
Sharia Supervisory Authorities:	Dar Al-Raqaba
Minimum Investment :	1,000 Units
Additional Investment :	1,000 Units
Fund Currency :	Kuwaiti Dinar
Entry ( Subscription ) :	Weekly
Exit ( Redemption ) :	Weekly
Subscription Fee :	0.250 %
Redemption Fee :	0.250 %
Management Fee :	1.750%
Custodian Fee :	0.125%
Fund Directors :	Sami I. Al-Hasawi Khaled A. Al-Fares Abdullatif Al-Muzaini

**Fund Objectives**

To obtain high returns with minimum risk, through investing in Companies listed on the Kuwait and GCC Markets and whose activities or dealings does not conflict with the regulations and controls of the Islamic Sharia. Further, to invest surplus funds in Murabaha with certified Islamic Banks and Institutions and ensuring that all transactions of the Fund are in compliance with the rules of the Islamic Sharia in accordance with the instructions of the Sharia Supervisory Authorities

**Contact Details**

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